

Elderly Exemption
Requirements, conditions, and instructions
The official deadline for filing an Elderly Exemption application is
April 15, 2010 Effective for the December 2010 tax bill
Return to Claire Vermette, Assessing Clerk

288 Central Ave.
Dover, NH 03820
516-6657

- I. **RSA 72:39-a provides the following exemptions based on assessed value for qualified taxpayers: AGE AS OF APRIL 1, 2010**
- **For a resident 65 years of age up to 74 - \$ 107,000.**
 - **For a resident 75 years of age up to 79 - \$ 149,000.**
 - **For a resident 80 years of age or older - \$ 191,000.**

II. **APPLICANT REQUIREMENTS:**

Must be the owner of record on or before April 1, 2010

Must occupy the property as their principal place of abode

- A. Must have been a resident of New Hampshire for at least three (3) years preceding April 1st of the year in which the exemption is claimed.
- B. Property cannot have been transferred to the applicant, from a person under the age of 65, and related to the applicant by blood or marriage within the past 5 years. Own the real estate individually, jointly, or if his or her spouse owns the real estate, they must have been married and living together for at least 5 years.
- C. If the applicant is the true and lawful Beneficial Interest Owner of a Trust, that qualifies under the same guidelines as any other owner of property. They must satisfy the assessor that they are the true beneficiary of the trust. Supply a copy of the page of the trust that indicates you are a beneficiary. Also must file Form PA-33 (Statement of Qualification) for property owned by a trust.
- D. The taxpayer must have income (**including Social Security**) of less than \$35,000 if single, or, if married, a combined income of less than \$48,000 in the year preceding said April 1st.

ALL FIGURES LISTED FOR INCOME MUST BE FOR THE ENTIRE 2009 YEAR.

VERIFICATION OF ALL INCOME MUST BE SUBMITTED

Definition of Income: Income from any source including Social Security or pension excluding the following:

- a) **Life insurance paid on the death of an insured; however will be considered an asset for the following year.**
- b) **Expenses and costs incurred in the course of conducting a business enterprise.**
- c) **Proceeds from the sale of assets; however will be considered an asset for the following year.**

YOU MUST SUBMIT COPIES OF YOUR 2009 YEAR-END BANK STATEMENTS

Own assets of \$155,000 or less

Definition of Assets: The value of all assets, tangible and intangible EXCLUDING the following:

- a) The value of the person's actual residence and the land upon which it is located up to the greater of 2 acres or the minimum family residential lot size specified in the local zoning ordinance. Additional units in multi-family housing are not excluded and should be listed as an asset. Income from units should be listed under rental income.
- b) The value of any good faith encumbrances.

III. Eligibility

A. In order for the Assessor to examine the application, you must submit copies of the following with your application**

- 2009 Federal Income Tax return form (if you have to file)
- 2009 State interest and dividend tax form (if you have to file)
- Latest copy of your tax bill of all **other** property owned
- 2009 year-end bank statements (checking & savings, etc.)
- Documents verifying all income (including Social Security, Wages, etc.)
- Statements showing balance of stocks, bonds, certificate of deposit, money market etc.

****IF SUPPORTING DOCUMENTATION IS NOT SUBMITTED YOUR APPLICATION WILL NOT BE REVIEWED.**

The Assessor also reserves the right to request a true copy of your driver's license.

B. Any documents submitted shall be considered to be confidential to protect the privacy of the Applicant and kept with the application in an area separate from public documents and returned with your notice of approval or denial.

**C. The Assessor shall grant the exemption provided:
The taxpayer qualifies in all categories.**

- 1. He/she is satisfied that the applicant has not willfully made any false statements in the application for the purpose of obtaining the exemption.**
- 2. The applicant cooperated with the Assessor's request for further documentation if it applies.**

IV: Filing:

- A. The Elderly Exemption application is available online <http://www.dover.nh.gov/fintaxassess.htm>;
- B. **PERMANENT APPLICATION FOR TAX CREDIT/EXEMPTIONS(Form PA29) required by RSA 72:33 must be filed with the worksheet; and**
- C. **In the case of a Trust or Life Estate, Form PA-33 is also required.**

The two forms MUST be filled out completely, signed under the penalty of perjury and returned to:

City Assessor
288 Central Avenue
Dover, NH 03820-4169